

<b>Title:</b>	Growth Fund and City Deal
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<b>Purpose/Key Messages:</b>	<p>The LEP's Growth Deal announcement marks the culmination of the first phase of the Greater Brighton initiative which focused upon the Greater Brighton City Deal bid and supporting the LEP with the development of their Strategic Economic Plan and Growth deal bid. This has seen a total of £83.4m funding allocated to the city region. This includes:</p> <ul style="list-style-type: none"> <li>• £31.4m funding allocated to Greater Brighton through the City Deal process</li> <li>• £52.4m funding allocated through the first round of the Coast to Capital Growth Deal process</li> </ul>
<b>Significance to BHC and Delivering SCS outcomes:</b>	<p>The Economy is one of the 5 priorities of the Sustainable Community Strategy.</p> <p>We need our economy to continue to succeed and must work in ways that are new, collaborative and exploit our assets. We have to make the best strategic use of our limited space, innovatively creating room for businesses to grow.</p>
<b>What is BHC being asked to do?</b>	Note the success of the first phase of the Greater Brighton initiative in government funding to for projects that support the economic prosperity of the City and wider city region
<b>Next steps and report back mechanism:</b>	Periodic updates on the work of the Greater Brighton Economic Board and the delivery of the Greater Brighton Investment Programme will be provided to the Brighton & Hove Connected.

## **Greater Brighton City Deal and Coast to Capital LEP Growth Deal**

In March 2014, the Greater Brighton City Deal was agreed with government.

Also in March 2014, the Coast to Capital Local Enterprise Partnership submitted its Strategic Economic Plan to government, along with a bid for a 'Growth Deal' - a six year programme of 'Local Growth Fund' funding to drive economic growth across the Coast to Capital Region.

In July 2014, Government announced the Coast to Capital Local Enterprise Partnership (LEP) Growth Deal. The Growth Deal set out the projects that fall within the the Greater Brighton City Region which are funded by the Local Growth Fund (LGF),

The LEP's Growth Deal announcement marks the culmination of the first phase of the Greater Brighton initiative which focused upon the Greater Brighton City Deal bid and supporting the LEP with the development of their Strategic Economic Plan and Growth deal bid. This has seen a total of £83.4m funding allocated to the city region. This includes:

- £31.4m funding allocated to Greater Brighton through the City Deal process
- £52.4m funding allocated through the first round of the Coast to Capital Growth Deal process

The funding will support projects that will deliver new housing, employment, jobs and transport infrastructure to the city region. The specific projects that have been allocated funding are:

- Newhaven Flood defences
- Newhaven Port Access Road
- Shoreham Flood defences
- Preston Barracks – Central Research Laboratory
- University of Brighton – Advanced Engineering
- Brighton Circus Street development
- Valley Gardens – Brighton
- New England House – Creative Digital Growth Centre
- City College – Brighton
- Greater Brighton City Region Business Support Programme

All areas of the Greater Brighton city region could also potentially benefit from the following funding packages that have been agreed to support the whole Coast to Capital LEP area over the six year period of the Strategic Economic Plan:

- Sustainable transport package (£32.7m)
- Business Finance package (£9.5m)
- Transport resilience package (£30.9m)

## **Greater Brighton Economic Board**

The programme of investment will be overseen by the Greater Brighton Economic Board, which was established in May 2014. The board brings together local authority leaders, business partners, the Universities, FE representatives, the LEP, and the National Park, to drive the sustainable economic prosperity of the city region. The Economic Board has been recognised by government and the LEP as the key body for overseeing the city region economy.

The concept of the Greater Brighton city region arises from a natural focus upon a connected and functional economic area of city and wider city region, rather than upon administrative boundaries.

The funding allocations awarded through both the City Deal and Growth Deal process represents a significant success in terms of funding the projects that fall within the Greater Brighton city region receiving Local Growth Fund funding.